

Proletarian Era

Volume 49 No. 21 Organ of the SOCIALIST UNITY CENTRE OF INDIA (COMMUNIST)
June 15, 2016 Founder Editor-in-Chief : COMRADE SHIBDAS GHOSH

8 Pages

Price : Rs. 2.00

Collapsing European Union

Manifests sharpening of inherent contradictions within world capitalist camp plunged in acute insolvable crisis

28-member strong European Union (EU) particularly the 19 countries having euro (€) as common currency (eurozone) are now shaking on a tottering base. A severe economic crisis which is endemic of the capitalist system has engulfed it. One after another member countries are baring their rickety skeletons. Earlier, it was peripheral countries like Greece, Portugal and Ireland followed by

relatively bigger Spain whose woes came to the fore. And then it was Italy, the fourth largest economy which began feeling tremors. Now giants like France, UK and Germany are sputtering. Things have come to such a pass that demands are being raised from within the member countries to come out of the union and discard euro as the common currency. While some right-wing political forces known as

“Eurosceptics” backed by a section of European monopolists are pressing for exiting EU and euro, a good section of people being unable to bear with severe capitalist exploitation are also pressurizing their respective governments to quit EU presuming that it would mitigate their hardship. They are unable to realize that their growing plight and penury in the form of soaring unemployment, drastic wage cuts, pension cuts, job cuts, slashing of public spending, curtailment of social benefits like healthcare and raised taxes, increasing by leaps and bounds, is not due to either association with or dissociation from EU. It is the decadent moribund world capitalist system which is the root of all evils. And whether in EU or out of it, capitalism would continue to stay and breed all miseries and privations for them. Weird is the condition of the ruling European monopolists of different EU countries. They are somewhat ambivalent in their approach, whether to remain within EU they themselves once formed as a presumed route to economic

recovery or to come out of it, because they themselves do not know which way they would be able to somehow stave off the severe intensifying market-crisis they are plunged in. Before we proceed to see what the remedial course is for the suffering people, let us first have a brief overview of the severity of crisis.

Economic crisis of EU

As EU was the largest economy in the world accounting for 30% of the world's GDP, euro, initially, flexed some economic muscle and overtook the dollar in value as determined by the index of international trade. But, this euphoria around euro lasted barely 5 to 6 years. Cracks began to appear thereafter. Fear of recession started staring at entire Europe including EU. Sovereign debt or the money borrowed from the market by the bourgeois governments of the eurozone countries to finance their yawning budget deficits (expenditure more than income causes the deficit), mounted sky high. Worst

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No Congress-BJP; rally towards left alternative on 6 June in Bangalore: Comrade Krishna Chakraborty, Polit Buro Member, SUCI(C) addressing (2nd from left), Comrade Sitaram Yechury, General Secretary, CPI(M) (4th from left) among other left leaders on the dais

Indo-US joint statement 2016

A blue-print of trickery, submission and subservience

Applauded by his party president for 'successful' completion of his five-nation tour across the continents and liberally eulogized by the monopoly-sponsored media, the BJP Prime Minister of India, Narendra Modi must have been feeling ecstatic and triumphant with strategic and diplomatic achievements for the country. Particularly significant, of course, is the 3-day US visit, in which on the first day of his visit, 7 June, the Prime Minister issued a joint statement with the president of the United States which covered the widest possible spectrum of bilateral relations projecting the two countries as 'Enduring Global Partners' in the ongoing 21st century.

However, people of India as also of other countries in large parts of the world could see dark omens for themselves writ large on these achievements. The 'roadmaps' were 'set out in the joint statements issued during PM Modi's visit to the US in September 2014 and the US President Obama's visit to India in January 2015'. It was broadly in sequel, that this time there developed 'increasing convergence in their (the two leaders') strategic perspectives' which emphasized 'the need to remain closely invested in each other's security and prosperity'. The crux then really hinged upon defence and business related issues.

The first is explicit from the fact that out of 50 paragraphs of the joint

statement, 10 are devoted to defence related issues, of which paragraph 17 clearly states that 'increasingly strengthened cooperation' has lead the US to recognize 'India as a major defence partner' enjoying 'technology sharing' 'commensurate with that of its closest allies'. Obviously this brushes off the established independent foreign policy of India and instead brings it on tow with the US in the global designs of the latter. In the new logistic exchange memorandum (LEMOA: para 16) each military will be allowed to avail of fuel, spare parts, mechanics, etc., of the other, thus making India committed to provide logistic facilities such as refuelling of the

US air force during any of its global brigandage in any part of the world. Naturally such acts may turn hitherto close allies of India, such as in West Asia away from or against the latter, as and when they may find India acting as launching pad or substation of the US brigands. Then again, in the name of acting as priority partners in the Asia-Pacific and the Indian Ocean region, the US-India Joint Strategic Vision would boil down to be equated with the US strategic objective of 'containment of China'. This again would tell upon India's independent foreign policy of looking to the east to its neighbours, instead tagging it up with US war-merchants. Thus

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Indo-US joint statement 2016

Tramples Indian people's glorious anti-imperialist tradition

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being an 'enduring global partner' of the US from the ocean to sky, as the Indian PM boasted of in his US Congress speech, would only mean an all-round giving up of independent foreign policy.

Next, the nuclear policy. Good or bad, India has nuclear weapons and never signed the nuclear Non-Proliferation Treaty. However, in the joint statement the US President thanked the Prime Minister of India for his substantive contribution to and active participation in Nuclear Security Summit, pledged to work together with India to combat the threat of terrorists accessing and using chemical, biological, nuclear and radiological materials and welcomed India's application to join the Nuclear Suppliers Group (NSG), calling on other countries of the group to support India. Apparently, from behind the smokescreen of nuclear non-proliferation, what both the US and India look ahead for is a continued, assertive and enhanced nuclear programme and policy. This is what the US a signatory of non-proliferation and India a non-signatory, are both presently doing. They carry on their own way; rest is for the world to consume.

This is again evident in case of civil nuclear issues. Here the purchase of six Westinghouse nuclear reactors to be set up at Kovvada in Andhra Pradesh is sure to turn into an exorbitantly costly, unviable as well as dangerous venture for Indian people. From behind the verbiage of 'shared commitment to meet India's growing energy needs while reducing reliance on fossil fuels', in this project 'among the largest of its kind', the six reactors on a single site will devastatingly compromise safety and manifold magnify the consequences of any nuclear accident. After all, the Indians cannot forget the Bhopal Gas tragedy from a single plant caused by a US corporate house! And apprehension becomes deep-rooted as one finds that the contractual agreement between the Nuclear Power Corporation of India Ltd, and Westinghouse would circumvent the Nuclear Liability law of India by nullifying the suppliers liability and instead transferring it on the shoulder of the Indian people. Of course, the interest of the Westinghouse and other arms merchants that deal with the nuclear material and other deadly arms would surely be amply protected. Because, the global partnership between Indian monopoly and the

US multinationals demands this.

This is further amplified in para 28 to 34 'Bolstering Economic and Trade Ties'. Usual phrases are all there, like 'sustainable, inclusive, and robust economic growth', or increase in 'bilateral trade', breaking 'down barriers to the movement of goods and services', and with 'deeper integration into global supply chains', enhanced 'people-to-people contact as well as their economic and technological partnership'. All these may promote economic etc. partnership. But in effect that is an unequal partnership which ultimately come down to welcoming 'India's hosting of the 2017 Global Entrepreneurship Summit' for empowering US entrepreneurs, enhanced 'engagement on intellectual property rights'(IPR), and the United States welcoming India's interest in joining the Asia Pacific Economic Cooperation forum, as India is a dynamic part of the Asian economy. It means with hundreds of soft words, the US manages to persuade India to open its enviable market and IPR and join economic block under its fold.

There are other paragraphs dealing with science, culture etc. But the essence is underlined in the above said paragraphs. For both countries, the principal concerns are the defence-arms-safety-security and market access- trade- business. And all acts of manoeuvring, persuading, eulogizing and camouflaging behind the joint statement call for partnership. The world knows that both India and the US are capitalist-imperialist countries. And while seeking for partnership between themselves, the US head of the state hails India as the largest democracy and the representative from India, the prime minister, hails the US as the oldest democracy. Are not these platitudes meant for hiding the real intentions? Because after all, the world also sees that presently the US is acting as the deadliest state terrorist in the world pouncing upon weaker states with newer and newer designs, as well as the creator of deadly terror forces like the al-Qaeda, Talibans, and now the ISIS and India has put up before the world the ugly face of murderous politics of intolerance towards rationalists, oppositions and religious minorities with repeated incidence of ghastly bloodbath. So, would the writers of the statement answer some serious questions? Partnership between whom? With what interest? What effects will it have? Can there be true and lasting partnership between two unequal

forces? Or, in this world of disparity, will not a partnership with a war-monger imperialist power always remain susceptible to turning into neo-colonial exploitation?

There is no denying the fact that the dream and aspiration of the US imperialists to reign supreme in the so-called unipolar world have only come down to unbridled brigandage of the war-monger US imperialism and its more and more isolation from larger parts of the globe. So it frantically needs a strong global partner to regain its image, to secure its foothold, to set up a powerful antidote for other contending or rising imperialist powers, such as China in Asia. Notwithstanding all tall talks of democracy, this is the reality the US imperialist rulers are after. India with its huge market and whatever political prestige it still possesses is one of the most promising candidates for this purpose. This is why the US President is so keen to hug Indian PM in a tightest brace.

And on India's part, the Indian capitalism has not only reached the stage of imperialism. Firmly set in the rein of rule of its fast consolidating capitalist-imperialist state, the Indian monopoly with its hegemonic expansionist designs is not only reinforcing its economic-political-military power. It is aspiring strongly to develop into a regional superpower in its present geopolitical position, vis-a-vis weaker neighbours and others of the Asian-African continents. Out in that adventure it comes into contradiction with other imperialist powers. At the same time it seeks for concessions and privileges as a junior partner from the big brothers of the world capitalist-imperialist system. And as said earlier, it is no longer a really junior partner with its capitalist economy harbouring a score of world's richest monopolists and huge market. This is the drive for the Indian monopolists, here represented by their prime minister, to frantically look for a global partnership with the US imperialists, the chieftain of the imperialist camp. It is ready to open its market to the imperialist exploitation, in lieu obtaining some concessions and privileges for entry into global market.

Thus goes the story behind the sequel of joint statements since 2014 between the US and India for 'increasing convergence'. Presently the US and India are involved in joint military exercises; 'increasing convergence' may only mean gobbling India into an out-an-out US

led military block. It means India which once led the non-aligned countries would be reduced to a US subservient like Israel or South Korea. Also such partnerships will drag India out from the ambit of its traditional friends into the clutches of the US imperialism. The world is familiar with many such instances which carry the pathetic tales of countries facing total ruination after they had embraced the deadly hug of partnership with the US imperialism. The only alternative that would remain is to lie at the feet of this war-monger imperialist power.

The trend will follow other routes than defence or trade: in opening US educational institutions to reap their harvest from this soil; in making room for the US arms-merchants to dump their *just obsolete* technologies to India; in selling out devastating nuclear materials to help India generate clean energy only to wait for any nuclear accident (which really happens time and again in this or that country) to kill in thousands and cripple hundreds of thousands for generations and so on.

Hence the need of the hour for any country like India with a long-tradition of valiant fight against imperialism would have been to stand up united with other such countries, to resist with all might the attempt of imperialists to establish their hegemony. The need was to wage struggle every moment against the so-called globalization-liberalization, the devastating lay-out of the imperialists for unbridled exploitation. The joint statement of the US and India stands in direct contradiction with these needs. It tramples the glorious tradition of anti-imperialist struggles of the Indian and other people by forging a shameful partnership with war-monger imperialists, their chieftain US imperialists. As mentioned the BJP-led union government of India has undertaken this move on behalf and in the interest of the Indian ruling class, the monopolists. And thereby, they drag the country and its people towards a devastating future. To save the country from this impending danger, the anti-imperialist forces, truly patriotic forces of India must stand united, close their ranks and come forward to resist the move with all might. People have this task carved out before them, however ecstatic the rulers of the two countries, their corporate houses and multinationals, their monopolies, war-merchants and death-dealers may feel with the joint statement.

Assembly Poll in Kerala

Throws up serious questions before democratic conscience

The last assembly election has raised some very serious questions before the democratic conscience of the state. Although alternating the Left Democratic Front (LDF) and the United Democratic Front (UDF) in each turn of incumbency has become almost customary in Kerala, this time LDF coming to power with a sizeable majority is associated with some grave concerns about the socio-political future of the society.

The first and foremost thing to be noted is that in the entire campaign, real problems of the people to be discussed during election time were deliberately avoided. Instead, sound and fury was raised and fake issues were projected with the help of media to divert the attention of the people from real problems. The entire print media and the electronic media propagated only three fronts as contestants UDF, LDF and NDA. They deliberately avoided giving any sort of publicity to SUCI (C) contesting on a platform of Left United Front comprising RMP and MCPI (U). Covering 12 districts SUCI (C) had put up candidates in 31 constituencies and the other partners in 10 seats.

The campaign of the media projected three fronts UDF, LDF and NDA poised for getting elected as the only contestants in the fray, revolved round a singular theme 'development' - developments of the constituency, the state and the country, making it amply clear that their basic approach is one and the same. This development meant establishing certain new institutions or widening the roads, constructing a new port or aerodrome, etc. Each one claimed championship in bringing forth development as if they were granting it for the people from their own pockets. The UDF claimed they were making unprecedented development in the state for the past five years and they must be given another term in government to further develop the state. Whereas the LDF was claiming the development they brought in during their tenure in the previous turn was spoiled by UDF and they must be voted to the government for continuing the great tasks they were undertaking. The BJP front was arguing that the UDF and the LDF alternatively ruling Kerala in fact curtailed its development and Kerala has come to a deadend as far as development

is concerned. So people must seek a change by bringing them to power to develop the state in tune with the tremendous development Modi government at the centre is bringing about. Thus all were competing in the bluffing game of making bunkum election promises.

This time a new and peculiar feature was noticeable in the entire electioneering of these fronts. The whole campaign work was changed from a political work to a paid marketing work contracted to commercial agencies. The main slogans of all the three fronts including LDF were designed by advertising experts in the manner marketing agencies create short, catchy, but deceptive and hollow phrases. UDF slogan was 'Kerala to grow, UDF to continue'. LDF had it another way 'LDF will come, everything will be all right'. BJP's catchy phrase was, 'Kerala at a dead end, BJP to show the path'. These empty non-political phrases were projected on to the people with the help of flex boards the size of two storied buildings in large numbers. TV ads, full page newspaper ads, vehicles with large screens showing videos, multi-colour posters and leaflets in multiple designs and formats, all these were the channels through which money power reached the people and championed each of the three major fronts. More and more resemblance to presidential election in USA which is but a celebration of bourgeois parties running in high pitch and dragging the people to the level of getting intoxicated in parliamentary game. This time, election was exceptionally an affair spending fabulous amounts by the three fronts. Paid campaign workers did much of the campaign. In many constituencies, unemployed youths who had two wheelers were offered a full tank petrol, caps and flags for speeding around the constituency plus money and a bottle of liquor in the evening, to create the impression of a vibrant youth force behind them. For the three fronts, election campaign was a month long event managed by event managers and paid crores for their work. The CPI state secretary admitted this fact in one of his interviews and justified it.

Each time, the incumbent government becomes thoroughly unpopular in five years duration for the simple reason that they cater to the vested interests and dance

according to the tune of the money bags, forgetting the people and their problems once they are in power. They forget about their election promises and their manifestoes, even the agitations on some of which they rode to power, nepotism, corruption and high handedness becoming rampant. Each election is won by the negative vote against the incumbent government, rather than a positive vote for the opposition. This election result was also largely decided by negative votes. There was longstanding sentiment against the UDF. This was a golden opportunity to build up mass movements against the policies of globalization. But the LDF failed to harness this sentiment into systematic movements against the pro-capitalist policies, including privatization of health and education sectors of Kerala and surrendering before land mafias and liquor barons. Naturally the anti-government sentiment, unguided by a fighting political force, sought other outlets. Some of this sentiment of dissatisfaction and disaffection has flowed into the communal BJP's increased tally of votes. This was helped by the tactical or more opportunistic alliance that the BJP could cobble up with the rightist sections of a few caste based community organizations.

BJP was trying hard for a long time to get an entry in Kerala assembly. But so far it could not, because of the past glorious secular movements in Kerala. But this time they could open their account in the assembly by winning one seat for the first time. More notable is that they have become second in seven assembly constituencies. They were gradually gaining strength in Kerala also as was manifested in the Lok Sabha elections and last Panchayat elections. With the purpose of making an entry in Kerala assembly, all the top leaders of BJP were engaged in election campaign. Prime Minister Narendra Modi came to Kerala five times and camped, addressing meetings in several places.

As the BJP went all out to improve its showing, capitalizing on the caste factor and also the control of central government, as a natural reaction to it, there was another polarization of the minority votes towards the LDF. This was what made the victory of LDF

possible. Some improvement in LDF votes, mainly in their strongholds, reflects a genuine apprehension about the rise of BJP among left and democratic minded people. This section has voted for LDF in the background of the looming danger for democracy from the moves of arch Hindu communal Sangh Parivar in the all India plane. The undemocratic, authoritarian and even fascistic ways of CPI (M), is only too well known in Kerala. They practise politics of vengeance and intolerance in the name of revolutionary politics. Gruesome murders of political opponents and rebels in their own party at their hands are reported many a time. The ghastly murder of T. P. Chandrasekharan, the RMP leader by CPI(M) is only one instance. And the level to which they have stooped in practising parliamentary politics and hypocrisy is evident by their election slogan that everything will be all right by just electing them to the state assembly. In Kerala, they are appearing to be fighting Congress but in West Bengal they both join hands without any qualms. The vulgarization of left politics by the CPI (M) and the vacuum of democratic mass movements is the main reason for BJP taking a foothold in Kerala. But in the present situation the lesser evil appeared to have been people's choice.

We participated in election with an altogether different approach. We showed that mere change of government will not change the policies, as has been repeatedly experienced by Kerala people. What is required is development of people's united movements against the anti-people policies, no matter which party or front is in power. SUCI (C) has been organizing movements against the anti-people policies of both UDF and LDF governments in the past, some of which were victorious even in this undemocratic adverse situation of globalization. The party will continue to play that role in Kerala. We view election as a part of democratic mass movement.

By contesting 31 seats we have given this message to the people. People have looked up to our Party with hope and belief. They witnessed the movements developed by us, or actively supported by us, whether it is the Chengara movement of the landless

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Dadri lynching case: new report to create unwarranted tension again

Brutal murder of Mohammad Akhlaq of Dadri on 28 September last by frenzied mob alleging that he had been eating beef in his house shocked the whole country. Though cow-slaughter is banned in UP, beef eating is not. Preliminary report by the UP veterinary department on samples collected from a dust-bin near the house held the meat as mutton of 'goat progeny'. This brutal murder of Akhlaq was allegedly masterminded by a Hindutvawadi son of a BJP leader with support from Yogi Adityanath, a BJP MP of the state and a loud preacher of Hindu communalism and anti-Muslim hatred. 18 people including that BJP leader's son were arrested on charges of murder.

This incident once bore testimony to the trend of religious intolerance let loose by the arch communal Hindutva protagonists just as Muslim fundamentalists like ISIS and Talibanis are demonstrating in other parts of the globe vitiating the socio-political ambience with deadly poison of communalism. Condemnation of the murder rose to such a height across the country that the BJP central leaders had to at least publicly disapprove such communal killing and express grief at the incident. But, it is not that the culprits were stringently punished. Rather, the killer lobby went on weaving sinister ploys to rake up communal frenzy centring on the incident. Suddenly, in May last, the Forensic laboratory of the Uttar Pradesh (UP) University of Veterinary Sciences in Mathura has submitted another report to the court which strangely concluded that the meat sample from Dadri was beef. Expectedly, the BJP and the Hindutva brigade have pounced upon this report. Led by Adityanath, they have started to demand release of those arrested, as they hold, the report proves them 'innocent'. They also demand of the government to ensure that the compensatory help to the victim's family be taken back in full.

However, this later report and the happenings in its aftermath are fraught with serious questions. The report is stated to be dated 3 October, 2015. What prompted surfacing of this report after eight long months and that too just before framing charges against the accused on June 6 after the abnormally delayed trial despite the case having been heard in a fast-track court? More important, the provenance of these later samples is debated.

Besides Akhlaq's family categorically rejecting the report as false, a senior police officer who confirmed the sample to be beef also added that it was collected from a distant trijunction and not Akhlaq's house. How do then those relate to the incident and the victim? Even if the sample now highlighted is beef, how does it have any bearing on the case? Does the beef character of the so called sample whitewash the gruesome murder by persons of definite political identity? Do not these questions point towards a sinister motive behind sudden publishing of a eight month old report based on sample collected from roadside?

Here striking and refreshing has been the response of the villagers. In the way common toiling people, irrespective of differences in their religions or else, would normally tend to behave on the strength of their day-to-day life struggle and experiences, the Dadri villagers appeared calm and tranquil, even after the recent controversial report. Unambiguously they expressed that they worked together for months in constructing the village water tank; they help each other like brothers, as they admitted, in their different social programmes and celebrations, like marriages. They are also categorical in their resolve to maintain this amity and fraternity.

At the same time, they have not hesitated to give out their fear for 'politicisation of matters' by ill-motivated dubious political elements to buttress dirty agenda of vote-bank politics. As they said: "it has been eight months since the incident and the situation is quite peaceful now. We don't want such an unfortunate incident to be repeated. We are fearful that politics over it might start again after the recent forensic report". Their apprehensions appear to be on the right track. The RSS-BJP combine has already started a fresh move against the victim. On sample about which clarity is still awaited, they are reportedly wishing to lodge a fresh FIR against the family. And to lend credence to their move, they are frantically trying to mobilize villagers against the family and to hold a maha-panchayat. The district administration has, however, foiled their second move.

One cannot forget that

immediately before last parliament elections, the ghastly Muzaffarnagar riots were orchestrated and fanned up by the hawks of vote-bank politics belonging to different bourgeois parliamentary parties, without doubt headed by the BJP-RSS combine. The intention was to polarize people along religious-communal line and then use them as vote-banks. Now, elections in several states including UP are on the cards next year. Besides, the BJP has been able to find a facelift in the last assembly elections, particularly in Assam to make up for the disgrace of their rout in Delhi, Bihar and UP elections. Rejuvenated, they are playing fresh dirty tricks in furtherance of their communal politics, the mainstay of

their agenda for riding to and staying in power. Thus suddenly there appeared some ghost samples collected from unknown place and certified to be beef, *suo motto* by a veterinary university. And within no time, the Hindutva brigade jumped into the scene and began whipping up fresh communal tension. So the timing, manner and method behind the sudden publishing of a fresh questionable 'beef' report involving victim Dadri family point to nothing but plain and simple nasty manoeuvring to gain electoral mileage at the cost of amity and unity of people. It deserves nothing less than strongest condemnation by every rational-minded people and a concerted conscious united move on their part to foil the sinister game plan.

Summer camps for children held at different parts of the country

To foster and develop creativity in children summer camps are being organized by the Party, SUCI (Communist), in different parts of the country. At Aaron, **Madhya Pradesh** such a camp was held at Dawara Nagar under the joint auspices of Abhivayakti Manch and Artage. Around 200 children took part in the 5-day camp. They were trained in drama, music, dance, painting, martial art. Comrade Lokesh Sharma was the main speaker and Comrade Manish Srivastava conducted it.

Pioneer summer camp of children was also held at Sonapat, **Haryana** on 3 to 4 June 2016. Around 50 children from both urban and rural areas of Sonapat district participated in it. Comrade Satyawani, Haryana State secretary, SUCI(C), inaugurated it. Comrade Chanchal Ghosh of AIDS O showed them some scientific experiments. Kho-Kho, tug of war of rope, and handwriting competition were held. The children were introduced to glimpses of life and contributions of great scientists, martyrs, and writers.

Kerala Election

Need is to distinguish politics defending people's interest from bourgeois politics

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people, or the Vilappilsala movement against dumping city waste in the village, or the NH movement against the privatization of national highways. Movement against World Bank sponsored DPEP was remarkable and historic. They surely understand and appreciate the politics of mass struggle practiced by our party. Such mass movements can only open the way forward to strengthen people's unity, neutralizing whatever little inroads communal forces have made in Kerala. Ultimately it is the democratic movements and the conscious unity of the people that can counter

fascism, rather than parliamentary arithmetic.

To a larger number of people we could reach out at this time and they keenly listened to our political analysis with high appreciation. They seem to be taking a position that 'what you say is correct but at this point of time you cannot check the immediate dangers or correct the course'. People's consciousness has to be further elevated to such a level that they will be able to distinguish between the politics that defends the interests of the exploited masses from the bourgeois and petty bourgeois politics that defend the interests of the exploiting classes.

European Union

Fear of recession staring at entire Europe including EU

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has been the condition of the PIIGS countries (Portugal, Ireland, Italy, Greece and Spain). The tumbling figures of economic fundamentals — such as unemployment, productivity and sovereign debt — attested the escalating deep crisis.

Greece

Greece tops the list with a sovereign debt put at •300 billion (\$413.6 billion) which has been larger than the country's economy. Not that it happened overnight. In 2004, its debt to GDP ratio was over 100%. But it fudged its deficit figures to qualify for euro membership, and a year later the ruling Greek bourgeoisie brought in an austerity budget (a slew of anti-people economic and fiscal measures) saying that was necessary to bring down borrowing. However, it was not to be. Since the Greek debt (i.e. the bonds issued by the Greek government as loan papers) was backed by the then strong euro, ruling Greek bourgeoisie went on raising billions from foreign pension funds and global banks. Flush with easy borrowed money, Greek economy shown to be growing at an annual rate of 4.2% was projected as one of the fastest growing in the eurozone. But then the veneer had come out. It was revealed that industrial production had fallen by a whopping 29.3% in one decade and in October 2009, its budget deficit more than doubled with no means to pay back the huge debt. The reason behind this economic worse has been that the government spent extravagantly to please and serve the bourgeoisie. On the other hand, large-scale tax evasion, huge military expenditure, lavish spending on administration and large scale corruption dried up government exchequer and pauperization of the people squeezed the market, and caused stagnation in industrial production.

With all escape routes thus shut, the country was on the brink of total collapse. The euro had then fallen to a four year low against the US dollar. The fear among the ruling bourgeoisie in Europe has been that if Greece leaves the European common currency (the so-called Grexit), other tumbling economies like Portugal, Ireland and Spain might well follow and the contagion would spread putting an end to the euro experiment. A collapse of the euro would have widespread negative consequences for the world capitalist economy. So, Greece was salvaged with a •130

billion, but on condition of imposing stringiest of austerities, meaning further strangulation of the toiling people. Enraged, the Greek people elected the new Syriza government that promised refusal to obey any diktat of austerity. They also rejected EU bailout terms in a referendum. But then they were back-stabbed by the Syriza party which, baring its opportunist social democratic character, agreed on a fresh set of anti-people austerity. As per latest report, nearly a third of the Greek population is now below the poverty line and about a quarter of the workforce is jobless. The hundreds of health clinics, social kitchens, education centres and legal aid hubs that sprang up in recent months testify to the collapse of Greece's welfare state under the weight of half a decade of austerity. The example of Greece would help understand the cause of economic debacle of other countries.

Ireland

Ireland's troubles were spurred by a bank crisis resulting from its 2008 housing collapse after the sub-prime crisis (drastic fall in the value of underlying housing assets of securitized loan baskets traded at much higher, rather highly inflated value in speculative capital market throughout the globe by all banks and financial institutions) which in US broke out with all virulence and shook the entire capitalist-imperialist world. It was revealed in no time that US sub-prime meltdown entailed sub-prime losses in UK, Germany, France and all other European countries as well as Asian powers like China and India whose economies are strongly interconnected with US through capitalist globalization. As Ireland's banks took massive losses from the crumbling housing market, the government was forced to seek a \$112 billion worth rescue package from the 'troika' comprising the European Commission (EC) [The European Commission is the EU's executive body constituted to look after aggregate interests of the European Union] in exchange for stringent austerity measures brunt of which was to be borne by common Irish people bleeding white under ruthless capitalist oppression. Since people were being pauperized fast, they lost purchasing power. Over and above, the prescription of further austerity virtually doomed them to wrenching poverty. So, a market crisis ensued and the Irish economy experienced one of the most severe recessions in the eurozone, with output decreasing by

10% and official unemployment rising to nearly 13% in 2010.

Portugal

Portugal too fell into its deepest recession in decades for the same reason of growing wretchedness of the people because of grueling capitalist exploitation, and needed a \$116 billion bailout package to somehow prevent the foreign debt-financed deficit economy from crumbling. But that hardly mitigated the problem and economic hardship of the people went on soaring. Declared joblessness rate there is 17.8%. Portugal has racked up public debts above 120% of GDP, and in the course of their bailout programmes have been grappling with double-digit unemployment and rising recession.

Spain

Spain, like Ireland, also faced a housing-market bust. With the Spanish banks having heavy exposure in housing-based assets, they were on the brink of bankruptcy. So, Spain was forced to seek \$123 million from eurozone leaders to recapitalize its struggling banks. Still, Spain's banks were reportedly weighed down by bad assets. In order to prevent a total collapse, the EU was forced to hand over up to 100 billion euros more. But, as the figure of actual bad debt could well be over 250 billion, the •100 billion loan was just the beginning of a probably larger bail-out and nobody knows where it would end. Hence, Spain shows no sign of revival of plummeting capitalist economy. Industrial slump between 2001 and 2011 has been 16.4%. Current debt to GDP ratio is 94%. It is reported that unemployment in Spain officially stands at 25%, the highest in the EU while youth unemployment is above 50%. Joblessness rate is 26.9%. Before 2007 Spain had a primary budget surplus and was actually paying off its debts. Now the deficit is the equivalent of 9% of GDP. Spain has been in recession for years together. Hoodwinking talk by the bourgeois rulers about a growth "miracle" in Spain has been rubbished by even IMF. As Spain is also seeking rescue through 'bailout' as Greece, the results ought to be similar, may be on a much bigger scale.

Italy

Condition of Italy, the eurozone's third largest economy, is stated to be still worse. Earlier, Italy tried to keep its economy rolling by boosting export through devaluing Lira, its

original currency. By borrowing indiscriminately, it tried to somehow maintain an apparent stability. But with adoption of euro, it lost its competitiveness to Germany. Rise of Chinese export also cost it heavily. Since the road of devaluation has been blocked, the only alternative has been to launch an all-out attack on living standards of people. It once was opined in the media that in order to regain its international competitiveness, Italian bourgeois government would have to sack half a million workers and slap 30% wage cut on the rest. As per latest report, Italy has failed to rebound from its economic stagnation. Between 2000 and 2011, Italy's industry shrank by 17.3%. Italy's debt has reached 120% of GDP. Given Italy's more than \$2.6 trillion in public debt, a bailout has not been found to be an option by the omnipotent 'troika'. Recession-stricken economy, jumping unemployment and limitless corruption have been wracking the country which is seeing many of its most enchanting places, in Sicily, Puglia and Campania fading away.

So called bailout has been of no avail

As tumbling of PGIIS countries and rapid fall of euro against US dollar portended an ominous future of eurozone, the "troika" had to step in to rescue Greece and other virtually bankrupt countries with financial assistance from common pool. Though relatively stronger countries like Germany and France were initially reluctant to granting bailout packages, finally they had to agree to that. A bigger package of around a trillion of dollars (•750bn) was also decided for other countries feared to be replicas of Greece. But, as told earlier, all these bail-out packages were subject to fulfilment of conditions of strictest of austerity, not for the industrial barons and corrupt administration-bureaucracy but for the people already pressed under the grinding wheel of capitalism. So, the economic condition of the people is worsened further. Not only has austerity been unpopular, such measures have also restricted growth by reducing aggregate market demand caused by rapid fall in people's buying power entailing recession, keeping the debt burdens on these countries high, triggering stubbornly high unemployment of over 40% and a crumbling of banking systems — a consequence inevitable in dying capitalism. So, extensive artificial

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European Union

Contradiction between lost-glory European imperialists and US imperialism prompted creation of EU

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stimulation or quackery in the form of increased militarization, injecting more money into the system by way of printing additional currency notes, lowering interest rates, easing tariff barriers, and so forth, has been unable to lift the economies of the distressed EU countries. Notwithstanding every attempt by the ruling European monopolists and their servitors to suppress truth, manipulate data and distort reality, all indications are towards gradual decline of the EU into another global recession.

UK, France and Germany

But are the European super-powers like UK, France or Germany enjoying economic comfort? Facts say no. The economy of UK has slowed down dramatically as the crisis engulfing British industry intensified. Official figures showed production in February last was 0.5 per cent lower than 12 months earlier – its biggest fall since August 2013. The violent contraction came as thousands of North Sea oil workers faced redundancy and the country's steel industry entered what could be its death throes. Manufacturing was particularly hard hit with output down 1.8%. A sharp fall in production means the gap between the value of imports and exports – the so-called current account deficit – becomes yawning. It was reported to be around £12bn in January-February much worse than what was forecast. A large deficit means Britain is over-reliant on foreign money and exposed to shocks in the global capitalist economy mired in acute insolvable market crisis. The financial crisis and the recession led to a sharp increase in government borrowing. The net public sector borrowing is £90bn (4.9% of GDP) in the last financial year. But, still there is a deficit and total accumulated debt has risen to about £1.5 trillion. UK unemployment rose 1.7 million between last December and February, the Office for National Statistics (ONS) said on 20 April last. Britain's manufacturers have been shedding jobs and cutting export prices as they have been struggling with tough export markets amid a global economic slowdown. The pound has weakened in recent months.

The spectacle of France, the fifth largest economy in the world, is equally grim. A slump in French manufacturing and construction

sapped the strength of the eurozone economy last year. Its public debt as percentage to GDP is 94.5. Unemployment has climbed to 10.4% officially. In recent years, France, similar to many European nations, has been experiencing stagnation. Its GDP has remained almost unchanged since 2011. In the name of reinvigorating the economy, present French President drastically cut public spending, imposed stringent austerity on the pretext of tackling budget deficit and public debt and brought in slew of anti-labour reforms. But despite all such steps to squarely pass on the burden of capitalist crisis on people, economy showed no chance of turning around. Rather it has worsened so much as to compel French President to declare in January last that the country is facing an "economic and social emergency" as well as an "uncertain economic climate and persistent unemployment." This very declaration reconfirms that France is in dire economic crisis.

Earlier, Germany, the strongest among the EU and fourth largest in the world, derived some benefits as creation of the euro provided it with a big market for exports (60% of which used to go to EU countries) which were made highly competitive by a combination of lowering wages and highly sophistication of production machinery. In order to expand its export market, Germany pressed other countries to accept loans to increase demand. The money that was lent to Greece and other countries were made conditional upon purchasing German goods including arms in large quantity. But with global economic downturn caused by fast decline in the purchasing power of the people, export markets virtually vanished making Germany too tumble down. Growth in Germany is shown to be steadied at just 0.3% which is a sign of dire sickness. Evidently, it could not also remain insulated from global market crisis of capitalism-imperialism. Germany's economics ministry admitted that as against a forecast of increase, the country saw a steep decline in manufacturing orders to 1.8% in August last. The decline is stated to be fuelled by a 1.8% drop in demand from outside the eurozone. China was one of Germany's biggest export destinations. Now with the myth of Chinese capitalist economy exploding and its shrunk internal market incapable of absorbing German exports, Germany's

downturn has considerably aggravated. In last October, Germany's national statistics office reported that exports had fallen 5.2% in August from July, 2015, the sharpest monthly decline. As per media reports in last January, Germany's industrial production has slipped to zero per cent. Shares in Germany's two biggest lenders - Deutsche Bank and Commerzbank - fell sharply again and their combined market value has plummeted by more than £14 billion in just three months. With lethal storm of economic problems brewing within Germany it would have devastating implications for Britain as well. European ruling quarters fear that if Germany and France, the eurozone's two biggest economies collapse, the ensuing domino effect would bring down the entire eurozone and severely damage the global capitalist economy already under considerable stress.

Post Second World War situation and changing balance of power

This is the paradox, not of history but of decadent moribund reactionary corrupt capitalism. It is pertinent to recall history a bit to understand what prompted formation of EU and why it is today on the precipice of collapse. Post Second World War, the world situation had changed substantially. Victory of Soviet Union, trouncing of the fascist axis, imminence of Chinese revolution and establishment of socialism in the East European countries considerably cornered the world capitalist-imperialist camp. With one third of the countries embracing socialism, the world capitalist market was also significantly squeezed. War ravaged Britain and France, along with the Dutch, Belgian and other European powers largely lost their traditional market in the colonies and semi-colonies in Asia and Africa. Germany, Italy and Japan were simply devastated and humiliated.

Alongside, many colonies and semi-colonies of the imperialist powers in Asia, Africa and Latin America emerged as newly independent sovereign capitalist states and thereby appeared as new competitors in the already squeezed world capitalist market. On the other hand, with so many colonial markets slipping out of hand, the once-strong European imperialist powers were considerably weakened on this count as well.

Increasing productive capacity but absence of market for selling the products entailed a new rapidly accentuating market crisis of capitalism.

But, US, least affected in the war had by that time substantially consolidated its position, both economically and militarily. During the war, it reaped good fortune through liberal sale of arms to the warring European countries. After the war, taking full advantage of decimation of European imperialist powers, it began establishing its hold over the economically weaker countries of Asia-Africa-Latin America including the former European colonies, either through neo-colonial exploitation (colonial exploitation without direct political control) or direct military intervention-occupation. At the same time, they liberally exported finance capital, often in the name of aids and loans to the war-torn European countries, avowedly for keeping them away from possible socialist revolutionary upsurge. In the process, US within no time shoved back Britain, France, Germany, Italy, Holland and Belgium European to become the major imperialist power in the world. Subsequently, US tightened its political grip over Europe by sponsoring military alliances like NATO aimed at cordoning the Soviet Union and socialist East European countries. This is how a new balance of power emerged within the imperialist-capitalist camp after the war.

Launch of European Economic Community

Under these circumstances, the lost-glory yet aspirant European super-powers found that in order to bounce back, they need to combat growing US domination. But, none of them, devastated by war and crippled by loss of colonies, was in a position to do that singlehandedly. So, was mooted the idea of working out a kind of economic and political combination of the European countries. Thus emerged European Economic Community (EEC) in the 1950s with a view to having a common market, free movement of labour and capital, development of joint and reciprocal policies on labour, social welfare, agriculture, transport, and foreign trade and, over and above, introducing of a common tariff in lieu of national tariffs and establishing common price levels for agricultural products. Such idea was not new

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Prognosis of Marx and Lenin about inability of capitalism to come out of its inherent contradiction confirmed

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either. After the First World War, when world capitalism-imperialism was facing a mounting economic-political crisis and was groping for a way out, the slogan was raised for a United States of Europe. To stave off the crisis, different bourgeois national states with their respective national characters and national aspirations as the main basic facets and, at the same time, with monopoly capitalism developed in them, tried to build up cosmopolitan monopoly capital (capital belonging to the whole; not limited to just one of the whole) through different kinds of combination, coalescence and even amalgamation with each other. Great Lenin showed that such attempts in capitalism are nothing but "temporary agreements between the capitalist states for the purpose of jointly suppressing socialism in Europe and jointly protecting colonial booty against Japan and America".

Birth of EU and euro

After sad dismantling of socialism in former USSR and other East European countries because of revisionist conspiracy aided and abetted by world imperialist-capitalist camp, the markets of socialist countries were again opened for loot and plunder. Since the US imperialists had already firmly established their dominance over world market and economy and even made deep inroad in Europe as well and US dollar gained more strength to become the prime currency in world trade, the contradiction between the European imperialists and the US imperialists centring on market sharpened. In such a situation, as an extension of an earlier effort to unite resolving their mutual contradictions, at least temporarily through non-antagonistic, peaceful means and banking on cosmopolitanism, yet retaining their respective national interests, European powers formed EU and then floated euro as common currency. However, because of internal contradiction within the EU rulers, UK, Denmark and some others countries did not join eurozone, and retained their own currency like Britain that kept British pound (£). The protagonists of euro argued that as share of US in world trade was 17% as against 19% of the eurozone counties, launching euro would create a parallel strong economic zone challenging domination of dollar.

In the meanwhile, to ward off

intensifying market crisis of capitalism as a whole by way of identifying new markets in social welfare sectors hitherto under government control and freeing inter-country trade from trade barriers and other hindrances, the US imperialists brought in the doctrine of globalization-liberalization-privatization. Though the European powers readily adopted the route of globalization and cosmopolitanism in the aggregate interest of capitalism, fact is that the US imperialists by vending this free market or neo-liberal policy succeeded to overcome to a considerable extent the difficulties posed by EU and euro in accessing the European market. In fine, the irreconcilable and unassailable crisis of world capitalism had prompted the ruling monopolists of the European countries to seek redress in the EU and euro.

EU and euro in existence crisis today

But, the smaller and bigger contradictions within EU particularly the contradiction between the stronger and weaker powers within it coupled with the masterstroke by the US imperialists through launch of globalization and above all the accentuating market crisis of capitalism, endemic of the system, have now been threatening the very existence of EU and euro. While the weaker countries which pumped balloon of fake economic growth based on huge market borrowings tumbled within no time and needed to be salvaged, the domineering forces like Germany and France tried to derive benefits out of their distress by attaching stringent conditions of austerity with the bailout packages that they majorly financed through ECB. These austerity conditions further ruined the economic life of the people, which in turn squeezed the market further and exacerbated the crisis. Even contradiction of capitalist rulers of erstwhile socialist countries like Poland with EU superpowers, is glaringly manifest. Poland has imposed laws to curb the independence of the judiciary in violation of clear EU guidelines and is warned by EU to either withdraw the law, or else face the consequence. Slovakia sympathises with Poland, as does Hungary. As is understood, Austrians in turn might elect a fascist government in the next parliamentary election, and opt for a Switzerland-type arrangement with the EU. Denmark, with a strong right-wing movement, might be next.

Apprehension is that bigotry sub-national and ethnic sentiments are never far from surfacing again with virulence. There is tension and uncertainty all around. And the people everywhere are the worst sufferers as the brunt of the crisis is borne by them.

With the debt overhang of southern European countries and the bitter medicine forced on them by Germany and France in particular, there is a cry among the people of EU, particularly eurozone countries, to come out of the so called 'one Europe' combination. They feel it is EU and euro that have caused the disaster. Earlier, the Greek people voiced this demand which came to be known as Grexit (Greek exit). Now, the British people have raised the same slogan of Brexit (Britain exit from EU) for which a referendum would be held on 23 June. As per media report, the 'vote leave' (Brexit) camp is ahead of the 'vote remain' camp. Moreover, there is further manifestation of contradictions among EU rulers based on Brexit. Although Germany and the Netherlands are the staunchest supporters of Britain within the EU, UK has specifically advised Berlin not to make any comments on the Brexit referendum. The popularity of German chancellor has plummeted in Britain after her stand on the refugee crisis. On the other hand, the referendum in Britain is giving a fillip to all monopoly-backed right-wing political parties in Europe to break up the EU. Brexit might just be the tipping point for other countries to leave, leading to a chain reaction. Also, there has been an opinion that as UK had a relatively high economic tie-up and cooperation with US, the latter could use this as an indirect route of penetrating into European market though first EEC and then EU tried utmost to prevent its entry. Now, with noted US economists admitting that even US would be significantly affected by Brexit this confirms that opinion. The French people reportedly have turned even more viscerally eurosceptic than Britain over recent months and one wonders how it might respond to an eventual Brexit. Finland also wants a referendum on EU-Results of the elections in various EU countries and improving performance of the Eurosceptic parties signal that legitimacy of the EU and euro are questioned in the eyes of its citizens, particularly in the wake of the eurozone financial crisis.

EU created to avert crisis is

now collapsing under crisis

While providing elaborate analyses of the context and object behind formation of EU and the launching euro, based on Marxism-Leninism-Shibdas Ghosh in our earlier articles in *Proletarian Era* (vide our issues dated 01-03-2002 and 01-10-2005), we categorically said that combinations like the EU in the interest of the capitalists-imperialists, born out of the contradictions among the capitalists-imperialists has nothing to offer to people except growing misery and privation. We also said that such combinations have little chance of survival. Even if EU survives, it will simply pose a serious danger to people from the standpoint of growth and development of working class revolutionary movement. Rulers of the constituent countries will try to build up a more consolidated power, political and military, being united among themselves on the common interest of thwarting working class revolution, if and when it breaks out.

The very fact that EU, which was once viewed by the ruling European monopolists as means of averting growing capitalist crisis, is now itself collapsing under mounting capitalist crisis once again corroborates the prognosis of great Marx and Lenin that capitalism cannot come out of its inherent contradiction howsoever hard it may try by exacerbating exploitation of people. It also reaffirms the correctness of the analysis of Comrade Shibdas Ghosh, Founder General Secretary of SUCI(C) and one of the foremost Marxist thinkers of the era that capitalism is in hourly crisis today, somehow trying to stave off one crisis only to tumble in a bigger crisis. Moreover, it shows that objective condition for anti-capitalist revolution has ripened.

Emancipation lies in revolutionary overthrow of capitalism

Toiling people of Europe need to realize that this very EU has been nothing but a capitalist-imperialist combination born out amongst other factors also of the contradiction between the European imperialists and the US imperialists. All the so called prescriptions of economic recovery, political stability and so forth are nothing but a hoax. These are all aimed at serving the pernicious class interest of the exploitative bourgeois rulers and camouflaged

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Joint convention of central trade unions at Patna on 11 June: Com Arun Singh AIUTUC (3rd from left)

Construction Workers Demonstrate in Haryana

A demonstration on 24 May at Rohtak (Haryana) by *Bhavan Nirman Karigar Majdur Union* (BNKMU) affiliated to the AIUTUC, submitted a charter of demands to the Labour Minister. Demands included simplification of the process of enrolment of names with the government with arrangements for enrolment at the district headquarters, as well as of procuring benefits like pension, maternity benefits, at the earliest, etc. and work to all throughout the year, a monthly salary of Rs.15,000 for MNREGA workers, steps against unjust wage-cut by owners and contractors, and providing workers with potable water, toilets and necessary accommodation for their night-stay etc. Later at a gathering Comrades Satyawan, Haryana State President AIUTUC, Ramphal and Balaram Yadav of *BNKMU* spoke in support of the demands.

Movement against growing crimes on women

AIMSS organised a convention on growing crimes on women and children on 3 June at Sarni in Betul district of MP. The main speaker Comrade Jolly Sarkar, member, AIMSS State committee member pointed out that in Betul itself 11 tribal women's were sold in the name of giving jobs a few months back. The programme was addressed by other MSS leaders followed by cultural programmes.

In another instance, in Kolkata West Bengal, local units of AIMSS, AIDYO and AIDS0 organized a road block at Dharmatala at the heart of the city to protest rising crimes on women, including a case of gang rape in a car on a young woman at Salt Lake. Police arrested 14 squatters.

Peasants rally in MP

At Narwar in Shoepuri district of MP hundreds of peasants of 6 villages staged a demonstration at the district collector's office demanding reopening of the irrigation canal closed for the last two years. The rally was addressed among others by Comrade Manish Srivastava, State secretary, AIKKMS, Dr. Chandresh, Betal Singh, Raju, Sultan, Angrej Singh, Rakjkumar and others.

Higher Secondary Result-Scam in Tripura

Just as in 2008, once again there has been a scam over irregularities in results of the science stream of the Higher Secondary Examination in Tripura under the present CPI(M) rule. Demanding fresh evaluation, a demonstration on behalf of the Tripura unit of All India Save Education Committee was held on 30 May at Orient Choumuhi. Among those present on the occasion were Haradhan Lashkar, Malin Devbarma, Harkishore Bhowmick and other people interested in education.

Memorandum from people of Jamshedpur on burning problems of their life

Citizens of Jamshedpur submitted a memorandum dated 10 June 2016 to the Deputy Collector (East Singhbhum) highlighting a number of burning problems of their life in the city and demanding government take-over of Taio Company, clean and regular supply of clean potable water, regular and uninterrupted power supply, total ban on liquors and clamping 'No Entry' to Jamshedpur during day time in view of terrific traffic jam.

Victory of students' movement against semester system led by AIDS0

AIDS0 earned a significant victory in the history of students' movement in Gujarat when under pressure of their sustained effort the Gujarat government removed the semester system from Classes IX to XII of Science stream on 7 June 2016. Since its introduction in 2011 with inadequate infrastructure to cope up with the semester system, slicing of effective days for studies because of examination throughout the year, forcing teachers to remain busy with clerical tasks, lack of teaching and non-teaching staff, all this told miserably upon standard of education; along with that there is two-fold increase in expenditure. Everybody concerned, from students, parents, even teachers and principals of schools and colleges faced the severe pang of the system in the field of education. Burden of examinations without studying has led students to suicide also.

The AIDS0 organized movements in different forms in schools, colleges and elsewhere in Gujarat for over this whole stretch of

five years. Repeated representations from different quarters led by the AIDS0 to the relevant authorities were staged. It prepared an opinion form that was filled and signed by more than 10,000 students, parents and concerned citizens of Gujarat. Thousands of post cards signed by students from various colleges and universities of the state were sent to the Education Minister of the state as well as to the then Prime Minister of India demanding removal of semester system. There were protest demonstrations, dharnas, rallies, public meetings, debates, discussions, signature campaign on big banners, symbolic fast against semester system. In association with Gujarat unit of All India Save Education Committee and Gujarat Rajya College Acharya Mahamandal, AIDS0 held a convention at Ahmedabad. During vacation time also, AIDS0 volunteers visited villages to collect signatures for the memorandum. Pressure of the movements forced the government to withdraw the system.

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with illusions of better future, sweet-coated words and hollow promises to hoodwink people and distract their attention from the root of all evils that is the capitalist system. As joining EU or eurozone was no welcome a move for the toiling people torn apart by gruelling capitalist exploitation, exiting EU or euro would make no difference either. Whether the EU remains or breaks, there will be no rein on their growing suffering. Because their growing hardship, destitution and misery are stemming from worn-out utterly reactionary and corrupt capitalist system which would remain in their respective countries irrespective of exit from or stay in EU or euro. Emancipation from all oppressions and repressions, deprivations and deceptions lie in revolutionary overthrow of capitalism.

It is heartening to note that people round the globe in EU and US included are bursting forth in vibrant protest against economic and political onslaughts on them. People of Greece revolted against the stings of austerity attached to bailout packages. French workers are conducting a historic struggle against proposal to introduce a draconian labour law and brought the whole country to a standstill. After railway and mining workers, even junior doctors of Britain are out in the street

against anti-people economic policies of their government. Tens of thousands of German steelworkers took to the streets in April last demanding greater job protection amid uncertainty over the industry in Europe. Thousands of protestors have rallied in Brussels (Belgium) to demand that EU officials ought to guarantee job security. 'Occupy Wall Street' movement and the "Arab Spring" did shake the entire world. In order to ensure that all these legitimate people's struggles are led to their logical culmination, they must be developed as conducive to anti-capitalist revolutionary movement since emancipation cannot come by, whether in Germany, or France, or Britain or Greece, without overthrowing oppressive capitalism. So, while exposing all capitalist-imperialist machinations, it is incumbent on the struggling working class, historically poised to lead the anti-capitalist revolution, to either strengthen or build up correct revolutionary parties on their respective soil and ensure that all democratic mass movements which will surge forth till conditions are mature for revolution are conducted under correct revolutionary leadership and based on higher proletarian ethics and culture. It is only in this course that subjective condition for revolution will mature.

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